

Appendix 25

Public Finances

MOP million

	2021	2022	2023	2024 ^r	2025 ^p
Total public revenue	94 810.6	109 139.9	100 445.2	116 063.1	118 292.9
of which: direct taxes	8 918.9	11 111.2	11 504.2	12 137.7	11 476.6
indirect taxes	3 729.7	2 607.8	3 558.5	4 041.6	3 738.1
Total public expenditure	89 153.1	102 149.7	90 571.6	97 949.9	98 409.0

Note: Starting from 2019, information is compiled in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018, and is therefore not comparable with data from previous years.

^p Provisional figures

^r Revised figures